



Budget V/S Actual

Statement of Replace & Reserve for the month ending Feb 29, 2016

<u>Account</u>	<u>Budet -YTD</u>	<u>Actual</u>	<u>Variance</u>	<u>Annual Budget</u>
REVENUE				
Grant Revenues				
City Block Funding	166,667	-	(166,667)	1,000,000
Sold Unit Transfers	-	-	-	-
Grants	58,333	-	(58,333)	350,000
Total Grant Revenue	225,000	-	(225,000)	1,350,000
Reserve Transfer				
Reserve Transfer from Operating	1,370,221	1,370,221	(0)	8,221,327
Total Reserve Transfer	1,370,221	1,370,221	(0)	8,221,327
Other Revenue				
Interest and other revenue	833	-	(833)	5,000
Total Other Revenue	833	-	(833)	5,000
Total Revenues	1,596,055	1,370,221	(225,833)	9,576,327
EXPENSES				
New Construction R&R	-	-	-	-
Building R&R	614,167	24,003	590,164	3,685,000
Flooring R&R	-	-	-	-
Unit Retrofit R&R	200,000	164,121	35,879	1,200,000
Roofing R&R	166,667	10,508	156,159	1,000,000
Energy Conservation R&R	46,667	-	46,667	280,000
Elevators R&R	110,000	46,204	63,796	660,000
Electrical R&R	-	-	-	-
Equipment R&R	-	-	-	-
Painting R&R	-	-	-	-
Grounds R&R	166,667	62,313	104,354	1,000,000
Life Safety Systems R&R	-	50,778	(50,778)	-
Heating & Plumbing R&R	286,667	58,003	228,663	1,720,000
Heating & Vent R&R	-	10,070	(10,070)	-
Plumbing R&R	-	2,598	(2,598)	-
Bank Charges & Misc	833	-	833	5,000
Total Expenses	1,591,667	428,599	1,163,067	9,550,000
Surplus/Deficit	4,388	941,622	937,234	26,327