



Budget V/S Actual

Statement of Replace & Reserve for the month ending August 31, 2017

Account	Budet -YTD	Actual	Variance	Annual Budget
REVENUE				
Grant Revenues				
City Block Funding	-	-	-	-
Sold Unit Transfers	-	-	-	-
Grants	3,333,333	2,098,275	(1,235,058)	5,000,000
Total Grant Revenue	3,333,333	2,098,275	(1,235,058)	5,000,000
Reserve Transfer				
Reserve Transfer from Operating	5,583,926	5,583,922	(4)	8,375,889
Total Reserve Transfer	5,583,926	5,583,922	(4)	8,375,889
Other Revenue				
Interest and other revenue	-	1,900	1,900	-
Total Other Revenue	-	1,900	1,900	-
Total Revenues	8,917,259	7,684,097	(1,233,162)	13,375,889
EXPENSES				
New Construction R&R	-	42,318	(42,318)	-
Building R&R	2,200,667	1,632,577	568,090	3,301,000
Flooring R&R	-	-	-	-
Unit Retrofit R&R	800,000	1,156,505	(356,505)	1,200,000
Roofing R&R	353,333	1,522,448	(1,169,115)	530,000
Energy Conservation R&R	-	356,468	(356,468)	-
Elevators R&R	166,667	240,235	(73,568)	250,000
Electrical R&R	-	32,084	(32,084)	-
Equipment R&R	-	50,027	(50,027)	-
Painting R&R	-	15,591	(15,591)	-
Grounds R&R	188,000	91,127	96,873	282,000
Life Safety Systems R&R	800,000	249,016	550,984	1,200,000
Heating & Plumbing R&R	916,667	815,413	101,254	1,375,000
Heating & Vent R&R	-	181,931	(181,931)	-
Plumbing R&R	108,000	30,934	77,066	162,000
Bank Charges & Misc	3,333	-	3,333	5,000
Total Expenses	5,536,667	6,416,675	(880,008)	8,305,000
Surplus/Deficit	3,380,593	1,267,422	(2,113,170)	5,070,889