



Budget V/S Actual

Statement of Replace & Reserve for the month ending August 31, 2017

Account	Budet -YTD	Actual	Variance	Annual Budget
REVENUE				
Grant Revenues				
City Block Funding	-	-	-	-
Sold Unit Transfers	-	2,598,044	2,598,044	-
Grants	3,750,000	2,323,275	(1,426,725)	5,000,000
Total Grant Revenue	3,750,000	4,921,319	1,171,319	5,000,000
Reserve Transfer				
Reserve Transfer from Operating	6,281,917	6,281,912	(5)	8,375,889
Total Reserve Transfer	6,281,917	6,281,912	(5)	8,375,889
Other Revenue				
Interest and other revenue	-	41,380	41,380	-
Total Other Revenue	-	41,380	41,380	-
Total Revenues	10,031,917	11,244,611	1,212,694	13,375,889
EXPENSES				
New Construction R&R	-	-	-	-
Building R&R	2,475,750	2,097,370	378,380	3,301,000
Flooring R&R	-	23,086	(23,086)	-
Unit Retrofit R&R	900,000	1,286,207	(386,207)	1,200,000
Roofing R&R	397,500	1,604,849	(1,207,349)	530,000
Energy Conservation R&R	-	391,205	(391,205)	-
Elevators R&R	187,500	454,262	(266,762)	250,000
Electrical R&R	-	36,177	(36,177)	-
Equipment R&R	-	85,466	(85,466)	-
Painting R&R	-	16,824	(16,824)	-
Grounds R&R	211,500	128,800	82,700	282,000
Life Safety Systems R&R	900,000	270,242	629,758	1,200,000
Heating & Plumbing R&R	1,031,250	1,133,659	(102,409)	1,375,000
Heating & Vent R&R	3,750,000	186,663	3,563,337	5,000,000
Plumbing R&R	121,500	32,496	89,004	162,000
Bank Charges & Misc	3,750	-	3,750	5,000
Total Expenses	9,978,750	7,747,306	2,231,444	13,305,000
Surplus/Deficit	53,167	3,497,305	3,444,138	70,889