



Date: May 29, 2018

Report to: Board of Directors
CityHousing Hamilton Corporation

Submitted by: Tom Hunter,
Chief Executive Officer/
Secretary

Prepared by: Rochelle Desouza,
Chief Financial Officer

Subject: **Appointment of Auditors for the 2018 Audit Year (Report #18009)**

RECOMMENDATION:

That the Board of Directors appoint KPMG LLP for the 2018 fiscal year audit for CityHousing Hamilton Corporation.

A handwritten signature in blue ink that reads "Tom Hunter".

Tom Hunter
Chief Executive Officer/Secretary

BACKGROUND:

Once a year, at its Annual General Meeting, the Board is required to appoint its auditors for the ensuing fiscal year. The City of Hamilton selected KPMG as its auditors for the period of 2017 to 2021; staff recommend that this auditor also be confirmed as the auditor for CityHousing Hamilton Corporation.

FINANCIAL IMPLICATIONS:

The audit fees for CityHousing Hamilton under this new contract period will be \$15,900 (based on 139 audit hours). This is an increase of \$1,100 in audit fees of 7.43% from the audit fees charged by KPMG in 2012-2016 RFP.

Audit fees are included in CityHousing Hamilton's operating budget.

ALIGNMENT TO THE 2017-2021 STRATEGIC PLAN:

This report implements:

Economic Prosperity and Growth

CityHousing Hamilton believes that residents reach their full potential when they have access to employment, entrepreneurship or education opportunities that will contribute to the growth and prosperity of the City of Hamilton.

Built Environment and Social Infrastructure

CityHousing Hamilton is committed to finding new ways to be innovative that will contribute a dynamic City characterized by unique infrastructure, buildings, and public spaces. The maintenance, renewal and new development of our housing stock will ensure that the quality of life, well-being and enjoyment of our residents', influences the design and planning of our homes.

Our People Our Performance

CityHousing Hamilton aims at delivering consistent and excellent service for all its residents, while searching for ways to increase efficiencies and effectiveness in how we operate. To provide the highest quality of service to our residents within current resources, we work to empower staff to deliver on our service commitments by strengthening staff competencies, standardizing operating processes, streamlining services and technology and holding staff accountable to better respond to the needs of residents.

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Mission: We provide affordable housing that is safe, well maintained and cost effective and that supports the diverse needs of our many communities.