

Proforma - Project Costs Based on QS and Budget with Escalation						
	Bay-Cannon	Queenston	Macassa	Wellington-King William	Riverdale	Total Development Costs
Project Cost	25,097,200	21,613,546	23,415,521	13,648,115	23,508,376	107,282,758
Per Unit Cost	456,313	540,339	354,781	682,406	534,281	476,812
Identified Sources of Funds						
Poverty Reduction Funds	3,500,000	-	-	-	6,500,000	10,000,000
Development Charges	515,388	-	937,300	396,576	2,393,393	4,242,657
Block Funding	2,669,700	-	-	-	-	2,669,700
Transfer from Jamesville	2,100,000	-	-	-	-	2,100,000
Sold Unit Funds		13,090,837	14,582,000	4,438,000		32,110,837
Total Funding	8,785,088	13,090,837	15,519,300	4,834,576	8,893,393	51,123,194
Debt						
Debt required	16,312,112	8,522,709	7,896,221	8,813,539	14,614,983	56,159,564
Maximum Serviceable Debt	6,200,000	4,200,000	4,494,775	1,850,000	3,750,000	20,494,775
Shortfall	- 10,112,112	- 4,322,709	- 3,401,446	- 6,963,539	- 10,864,983	- 35,664,789
Approved Debt Per Report 17021(b) Appendix A	8,533,000	-	4,600,000	1,656,000		14,789,000
Max Serviceable Debt (S) Requested Report 17021(c)	0	4,200,000	0	194,000	3,750,000	8,144,000
Potential Funding - Plan A for Bay Cannon and Queenston						
Expected CMHC funding (20%)	5,019,440	4,322,709	4,683,104	2,729,623	4,701,675	21,456,551
Expected CMHC funding- Jamesville	5,092,672					5,092,672
Potential Shortfall	-	-	1,281,658	- 4,233,916	- 6,163,308	- 9,115,566