



Budget V/S Actual

Statement of Replace & Reserve for the month ending August 31, 2020

Account	Budet -YTD	Actual	Variance	Annual Budget
REVENUE				
Grant Revenues				
City Block Funding	333,333	-	(333,333)	500,000
Sold Unit Transfers	-	-	-	-
Grants	2,985,821	2,463,344	(522,478)	4,478,732
Total Grant Revenue	3,319,155	2,463,344	(855,811)	4,978,732
Reserve Transfer				
Reserve Transfer from Operating	5,929,531	5,929,531	0	8,894,296
Total Reserve Transfer	5,929,531	5,929,531	0	8,894,296
Total Revenues	9,248,685	8,392,874	(855,811)	13,873,028
EXPENSES				
New Construction R&R	1,000,000	14,126,728	(13,126,728)	1,500,000
Building R&R	3,022,667	678,975	2,343,692	4,534,000
Flooring R&R	146,000	39,000	107,000	219,000
Unit Retrofit R&R	1,596,197	2,005,652	(409,455)	2,394,296
Roofing R&R	133,333	81,179	52,154	200,000
Energy Conservation R&R	1,195,821	2,425,099	(1,229,278)	1,793,732
Elevators R&R	633,333	954,832	(321,499)	950,000
Electrical R&R	-	-	-	-
Equipment R&R	-	-	-	-
Painting R&R	-	-	-	-
Grounds R&R	-	(3,643)	3,643	-
Life Safety Systems R&R	-	609,213	(609,213)	-
Heating & Plumbing R&R	1,466,667	9,972	1,456,694	2,200,000
Heating & Vent R&R	-	4,827	(4,827)	-
Plumbing R&R	-	17,910	(17,910)	-
Transfers to Investment	54,667	-	54,667	82,000
Total Expenses	9,248,685	20,949,744	(11,701,059)	13,873,028
Surplus/Deficit	-	(12,556,870)	(12,556,870)	-