



Budget V/S Actual

Statement of Operations for the month ending November 30, 2019

| <u>Account</u> | <u>Nov 2019</u> | <u>Budet -YTD</u> | <u>Actual</u> | <u>Variance</u> | <u>Annual Budget</u> |
|----------------------------------|------------------|-------------------|-------------------|--------------------|----------------------|
| REVENUE | | | | | |
| Rental | | | | | |
| Residential | 3,152,692 | 34,147,890 | 34,724,133 | 576,243 | 37,252,244 |
| Commercial | 86,560 | 1,209,665 | 919,615 | (290,050) | 1,319,635 |
| Total Rents Revenue | 3,239,252 | 35,357,556 | 35,643,748 | 286,192 | 38,571,879 |
| Subsidy | | | | | |
| Subsidy | 1,571,651 | 18,831,107 | 17,295,595 | (1,535,512) | 20,543,026 |
| Total Subsidy Revenue | 1,571,651 | 18,831,107 | 17,295,595 | (1,535,512) | 20,543,026 |
| Other Revenue | | | | | |
| Tenant Recoveries | 17,780 | 457,441 | 516,201 | 58,759 | 499,027 |
| Other | 58,731 | 417,040 | 829,571 | 412,531 | 454,953 |
| Total Other Revenue | 76,512 | 874,482 | 1,345,772 | 471,290 | 953,980 |
| Total Revenues | 4,887,414 | 55,063,145 | 54,285,115 | (778,029) | 60,068,885 |
| EXPENSES | | | | | |
| Salaries & Wage Expenses | 1,372,973 | 11,027,164 | 11,186,979 | (159,815) | 12,029,633 |
| Bad Debts | 27,055 | 310,272 | 298,859 | 11,413 | 338,479 |
| Insurance | 6,450 | 947,074 | 1,016,903 | (69,829) | 1,033,172 |
| Administration Other | 268,776 | 1,817,754 | 1,976,157 | (158,404) | 1,983,004 |
| Maintenance | 937,950 | 12,073,344 | 11,312,804 | 760,541 | 13,170,921 |
| Utilities | 577,278 | 9,701,435 | 8,587,401 | 1,114,034 | 10,583,384 |
| Municipal Taxes | 62,287 | 801,582 | 667,471 | 134,111 | 874,453 |
| Amortization & Mortgage Interest | 804,516 | 10,420,173 | 9,584,309 | 835,864 | 11,367,462 |
| Capital Reserve allocation | 724,031 | 7,964,345 | 7,964,346 | (0) | 8,688,377 |
| Total Expenses | 4,781,316 | 55,063,145 | 52,595,230 | 2,467,915 | 60,068,885 |
| Surplus/Deficit | 106,099 | (0) | 1,689,886 | 1,689,886 | (0) |



Budget V/S Actual

Statement of Replace & Reserve for the month ending November 30, 2019

| Account | Budet -YTD | Actual | Variance | Annual Budget |
|---------------------------------|------------------|-------------------|--------------------|-------------------|
| REVENUE | | | | |
| Grant Revenues | | | | |
| City Block Funding | - | - | - | - |
| Sold Unit Transfers | - | - | - | - |
| Grants | 1,368,583 | 11,963,445 | 10,594,862 | 1,493,000 |
| Total Grant Revenue | 1,368,583 | 11,963,445 | 10,594,862 | 1,493,000 |
| Reserve Transfer | | | | |
| Reserve Transfer from Operating | 7,964,345 | 7,964,346 | 0 | 8,688,377 |
| Total Reserve Transfer | 7,964,345 | 7,964,346 | 0 | 8,688,377 |
| Total Revenues | 9,332,929 | 19,927,791 | 10,594,862 | 10,181,377 |
| EXPENSES | | | | |
| New Construction R&R | - | 5,395,874 | (5,395,874) | - |
| Building R&R | 5,055,417 | 878,837 | 4,176,579 | 5,515,000 |
| Flooring R&R | - | 6,830 | (6,830) | - |
| Unit Retrofit R&R | 916,667 | 1,363,293 | (446,626) | 1,000,000 |
| Roofing R&R | - | 514,914 | (514,914) | - |
| Energy Conservation R&R | - | 1,976,532 | (1,976,532) | - |
| Elevators R&R | 641,667 | - | 641,667 | 700,000 |
| Electrical R&R | - | 34,514 | (34,514) | - |
| Equipment R&R | - | - | - | - |
| Painting R&R | - | - | - | - |
| Grounds R&R | 451,917 | 547,176 | (95,259) | 493,000 |
| Life Safety Systems R&R | - | 367,433 | (367,433) | - |
| Heating & Plumbing R&R | 1,833,333 | 301,709 | 1,531,624 | 2,000,000 |
| Heating & Vent R&R | 278,117 | - | 278,117 | 303,400 |
| Plumbing R&R | - | 69,520 | (69,520) | - |
| Total Expenses | 9,177,117 | 11,456,632 | (2,279,515) | 10,011,400 |
| Surplus/Deficit | 155,812 | 8,471,159 | 8,315,347 | 169,977 |

CHH Board of Directors
February 25, 2020
Report # 20002, Appendix C
Consolidated Balance Sheet
 As of 11/30/2019

| Account | Amount |
|---|-------------------------|
| Assets | |
| <i>Current Asset</i> | |
| Cash and Cash equivalents | \$23,355,636.82 |
| Other Accounts Receivable | \$633,559.19 |
| GST/HST Receivable | \$637,497.31 |
| Rents Receivable | \$2,594,309.22 |
| Due to/From | \$4,081,028.46 |
| Prepaid Expenses | \$915,698.82 |
| <i>Total Current Asset</i> | \$32,217,729.82 |
| <i>Investment</i> | |
| Marketable Security | \$12,618,059.35 |
| <i>Total Investment</i> | \$12,618,059.35 |
| <i>Fixed Assets</i> | |
| Capital Assets | \$122,839,426.42 |
| <i>Total Fixed Assets</i> | \$122,839,426.42 |
| Total Assets | \$167,675,215.59 |
| Liabilities And Net Assets | |
| <i>Current Liabilities</i> | |
| Accounts Payable | \$3,142,049.55 |
| Accrued Liabilities | \$2,070,800.17 |
| Other Liabilities | \$142,312.28 |
| Prepaid Rents | \$883,605.43 |
| Rent Deposits | \$513,624.34 |
| -GST/HST Receivable | (\$1,977.21) |
| Deferred Contributions | \$4,481,510.71 |
| Due to/From | \$4,080,658.99 |
| Subsidies Payable | \$34,277.00 |
| <i>Total Current Liabilities</i> | \$15,346,861.25 |
| <i>Long Term Liabilities</i> | |
| Mortgages | \$52,906,901.89 |
| City Loan | \$1,543,855.47 |
| Debentures | \$0.00 |
| <i>Total Long Term Liabilities</i> | \$54,450,757.36 |
| <i>Shareholders Equity</i> | |
| Retained Earnings | \$73,997,195.88 |
| ASCA fund | \$0.00 |
| Special Reserves | \$91,186.26 |
| Sold Units Reserves | \$13,038,500.93 |
| Contributed Surplus | \$45,819.00 |
| Share Capital | \$76,300.00 |
| Energy Reserves | \$367,549.92 |
| Current Years Surplus | \$10,161,045.01 |
| <i>Total Shareholders Equity</i> | \$97,777,597.00 |
| Total Liabilities And Net Assets | \$167,675,215.61 |